

# MANSION GLOBAL

## Landmarked 1920s Palm Beach Mansion Saved From Ruin Is Now Asking \$157 Million

The restored waterfront estate designed by Addison Mizner just got an \$18 million discount

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*A landmarked lakefront mansion in Palm Beach, Florida is now asking \$157 million.*

**PREMIER ESTATE PROPERTIES, INC./LUXURY PORTFOLIO INTERNATIONAL VIA MANSION GLOBAL LISTINGS**

A landmarked Palm Beach, Florida, mansion on the Intracoastal Waterway has gotten a major discount off its \$175 million price tag—and is now asking a mere \$157 million.

The Venetian-style estate was designed by noted South Florida architect Addison Mizner in the 1920s, and was recently raised several feet due to repeated flooding of Lake Worth Lagoon, during king tides and regular storms.

The lakefront mansion on South County Road—located less than a mile from President Donald Trump’s Mar-a-Lago Club—spans 21,534 square feet on a low-lying 1.4-acre lot, and features 15 bedrooms, a performing arts theater, an infinity pool, a tennis court and a dock with a 40,000-pound boat lift.

The property, which fronts 200 feet of the Intracoastal, also includes a boathouse that doubles as a guest house and a six-car garage, according to the listing with Margit Brandt of Premier Estate Properties.



The property underwent an extensive rehab.

*Premier Estate Properties, Inc./Luxury Portfolio International via Mansion Global Listings*

The property was initially listed in December for \$175 million with Brandt and reduced Tuesday by \$18 million to roughly 10% off the initial price. The agent wasn't immediately available for comment.

The seller is Ann DesRuisseaux, owner of the Le Bar wine bar in Palm Beach, who bought the property for \$24 million in January 2020 via a trust, according to property records. She then undertook a yearslong project to rehabilitate the flood-damaged mansion and protect it from future ruin, according to the Palm Beach Post. She could not immediately be reached for comment.

The renovation included raising the home to 11 feet above sea level, as well as substantial renovations inside.

"This is the only shot we've got," Maura Ziska, a representative for DesRuisseaux, said during a Palm Beach Town Council meeting in 2021. "It's the one time that we can do it right and save this house for another 100 years."

The residence, formerly a bright floral pink with decorative tile detailing, was landmarked in 1980 because of its architectural significance. Mizner was a 1920s architect who defined South Florida's architectural character with his Mediterranean and Spanish Revival designs, according to Architectural Digest. He designed the home for a New York businessman named Arthur B. Clafin, according to county and state records.