

MANSION GLOBAL

West Indies-Style Palm Beach Mansion Sells for \$55.15 Million After Steep Discounts

The six-bedroom Florida mansion first hit the market in 2023 for nearly \$78 million

BY CASEY FARMER



The property backs up to the Palm Beach Inlet.

DANIEL PETRONI PROVIDED BY MARGIT BRANDT OF PREMIER ESTATE PROPERTIES

A waterfront Palm Beach, Florida, home has sold for \$55.15 million, more than \$22 million off its initial asking price.

Standing on the north end of the tony South Florida island, the home was first listed for sale in April 2023 for \$77.9 million under a different listing agent. After a couple of price cuts, it was taken off the market last June and relisted with Margit Brandt of Premier Estate Properties in September at \$65 million. It was most recently asking \$59.995 million—the home found a buyer in early February and the deal closed on Thursday.

The seller, who owned the property under a trust, bought it shortly after it was completed in November 2019 for \$25.5 million, records with PropertyShark show. Mansion Global wasn't able to identify the seller. Brandt wasn't available for comment.



The architecture blends British West Indies style with contemporary elements. *Daniel Petroni*
Provided by *Margit Brandt of Premier Estate Properties*

Todd Peter of Sotheby's International Realty represented the buyer, whose information wasn't yet available in public records. Peter didn't respond to a request for comment.

Built in 2018, the North Ocean Boulevard home is set back from the road on a 0.85-acre lot that backs up to the Palm Beach Inlet. The property has a private dock with a boat lift, from which there is quick access to the Atlantic Ocean.

The architecture of the nearly 9,800-square-foot home blends British West Indies style with contemporary elements. Like many typical Palm Beach houses, the interiors are bright and white with a coastal feel.

There are six bedrooms, seven full bathrooms and two half-baths. Overlooking the Intracoastal, the upstairs primary suite features a sitting room, a morning bar, two "spa-inspired" bathrooms, walk-in closets and a balcony with a fireplace, according to the listing. On the first floor, a "VIP suite" has a walk-in closet, en suite bathroom and a private patio.

Outside, there's a pool and hot tub, a built-in barbecue and a loggia with a fireplace and a TV. A glass fence separates the backyard from the coastline, so as to not obstruct the water views, and a set of steps lead from the dock down to the shoreline.

Palm Beach, home to President Donald Trump's Mar-a-Lago resort, has seen a rise in dealmaking. Amid strong stock market gains, the island ended 2025 on a high note, continuing a yearslong upward trajectory, with the median sale price increasing more than 20% annually in the fourth quarter, according to the most recent report from Douglas Elliman.