

Residential Real Estate

Tech venture capitalist Boszhardt sells Palm Beach mansion for \$16M (photos)



Image: Daniel Petroni via Margit Brandt of Premier Estate Properties

The home at 231 Coral Lane, Palm Beach.

DANIEL PETRONI VIA MARGIT BRANDT OF PREMIER ESTATE PROPERTIES



By [Brian Bandell](#) – Real Estate Editor, South Florida Business Journal
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Andrew K. Boszhardt Jr, the founder and managing partner of New York-based Great Oaks Venture Capital, and wife Victoria Yeager sold their Palm Beach mansion for \$15.9 million.

The couple sold their homestead residence of 4,982 square feet at 231 Coral Lane to the Coral PB Land Trust, with Delaware-registered company 231 Coral PB LLC as trustee. Margit Brandt of Premier Estate Properties represented the sellers, while John Cregan of Sotheby's International Realty worked with the buyers.

The price equated to \$3,191 per square foot.

It last traded for \$5.25 million in 2013, so the home more than tripled in value. That demonstrates the strong demand for homes in Palm Beach as wealthy people flock to the town.

The home was built on the 0.31-acre, landlocked site in 2008. It features four bedrooms, 5.5 bathrooms, a balcony, a pool with a cabana, and an office.

Boszhardt founded Great Oaks Capital Management in 2003 and Great Oaks Venture Capital in 2011. According to his website, he has seeded more than 500 technology and consumer startups. He previously led Neuberger Berman and was an executive at Goldman Sachs.

On the deed, Boszhardt and Yeager listed their new address as 242 Wells Road. According to Realtors.com, there's a pending sale of \$23.5 million on that home.