

News in Brief Roundup

Private school expansion breaks ground

South Florida's news briefs for the week of May 29

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A rendering of the new aquatic complex at Westminster Academy in Fort Lauderdale.

COURTESY OF STRATUS

- Ocean Bank opened a branch at 8802 N.W. 36th St. in Downtown Doral. www.oceanbank.com.
- Jon Smith Subs opened in the waterfront food hall at Marina Village, 849 Seabreeze Blvd. in Fort Lauderdale. www.marinavillageftl.com.

- The former SMC Medical Center at 11373 S.W. 211th St., Suite 16, in Miami reopened as Mangrove Health. www.mangrove.health.



A rendering of Canal by IQ, along the Oleta River at 18550 N.E. 23rd Court, just west of Aventura.

IMAGE2GROW

- Sagewood Corp. broke ground on Canal by IQ, a six-story project with 34 residences developed by IQ Concept Development, along the Oleta River at 18550 N.E. 23rd Court, just west of Aventura. www.canalbyiq.com.
- BDT & MSD Partners named Douglas Elliman Development Marketing the sales and marketing firm for The Residences at The Boca Raton condominium, led by Executive Director of Sales Senada Adžem. www.residencesatthebocaraton.com.
- Palm Beach-based Premier Estate Properties and Bridgehampton, New York-based Saunders & Associates announced a strategic partnership that allows both luxury brokerages to enhance services and resources for clients who winter in South Florida and summer in The Hamptons. www.premierestateproperties.com and www.hamptonsrealestate.com.

- Tallvine Partners, a Coral Gables-based infrastructure-focused investment firm, acquired Lind Marine, a Vallejo, California-based diversified marine services business, from Kingswood Capital Management LP. www.tallvinepartners.com.



A rendering of Parkside Residences at 1741 S.W. Second Ave. in Miami.

BI GROUP USA

BI Group USA opened a sales gallery at 2700 S.W. Third Ave., Suite 207, in Miami for Parkside Residences, an eight-story, 187-unit development at 1741 S.W. Second Ave. Completion of the project is anticipated in the second quarter of 2028. www.parksidebrickell.com.

- Miami Beach-based Advantage Distribution Holdings acquired Kansas City, Missouri-based CFM Distributors, which distributes heating, ventilation, air conditioning and refrigeration equipment, parts and supplies to users in Missouri, Kansas, Iowa, and Nebraska. www.advantage-distribution.com.



Porsche North Miami opened at 15055 Biscayne Blvd.

HOLMAN

- Holman opened the 90,000-square-foot Porsche North Miami at 15055 Biscayne Blvd. www.porsche-northmiami.com.
- Kast Construction broke ground on the \$7.5 million first phase of a four-phase multicampus expansion for Westminster Academy in Fort Lauderdale. Phase one, which will include a new aquatic complex, is anticipated to be completed in fall 2027. www.kastbuild.com.
- Scottsdale, Arizona-based wellness-focused dog grooming franchise Sparkle Grooming Co. will expand into Southeast Florida through a 29-unit development agreement led by seasoned franchise operators Michael “Mici” Fluegge and Dr. Patrick Greco. www.sparkledogcare.com.
- Doral-based Transworld Hospitality Technology Products expanded operations with new warehouses in Orlando and Texas, expanded distribution throughout Latin America and the Caribbean, and a new division, Transworld Distributors. www.twstransworld.com.



Fairfield by Marriott Inn & Suites Deerfield Beach Boca Raton

COURTESY OF OCEAN BANK

- Ocean Bank provided a \$16.8 million loan to Hotel of Deerfield LLC for the 104-room Fairfield by Marriott Inn & Suites Deerfield Beach Boca Raton, at 301 Hillsboro Technology Drive in Deerfield Beach. The bank also provided a \$3.9 million loan to support Romero Britto's expansion of the Britto Palace complex with the \$5.2 million purchase of a 57,187-square-foot lot and 10,750-foot warehouse at 810 N.W. 72nd St., in the Little River neighborhood of Miami-Dade County. www.oceanbank.com.