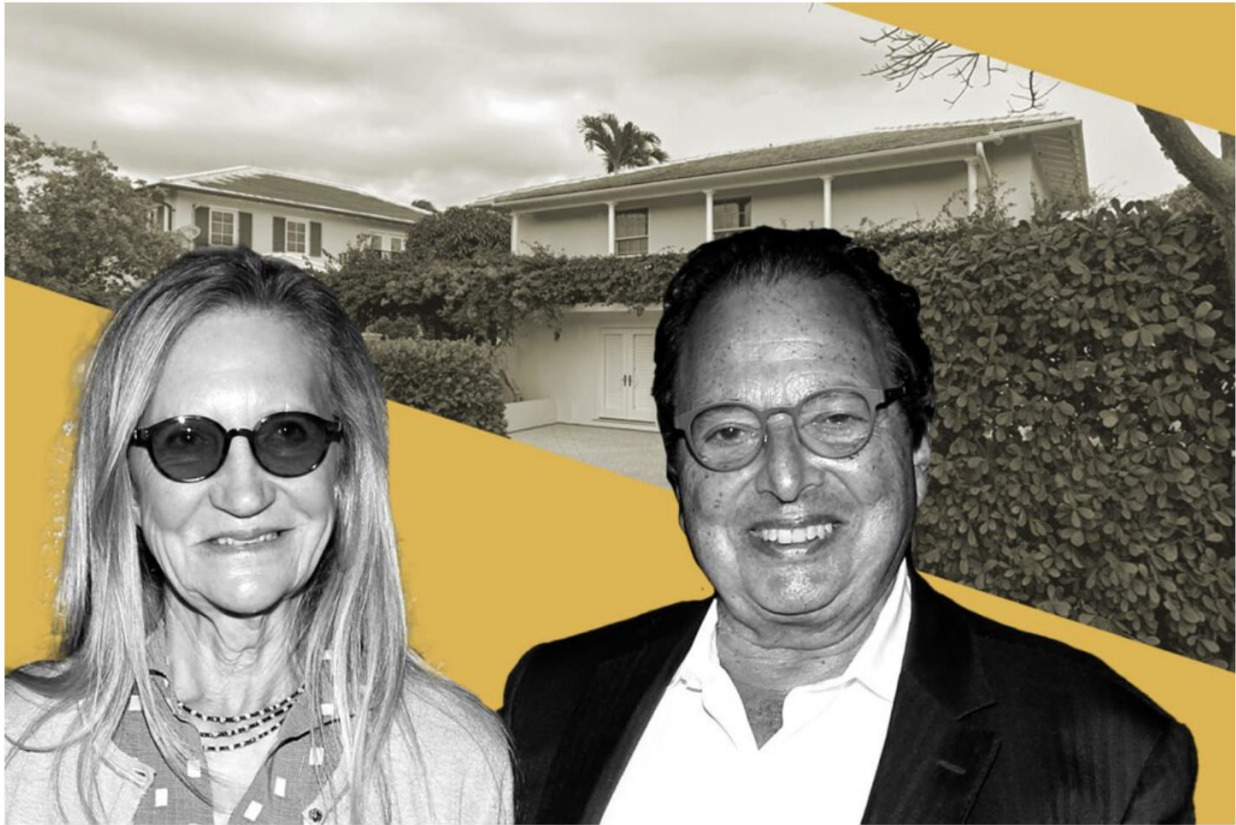


RESIDENTIAL SOUTH FLORIDA

Douglas Durst sells Palm Beach teardown for \$15M

Real estate scion bought home for \$3M in 2015



1333 North Lake Way with Douglas and Susanne Durst (Google Maps, Getty)

Real estate scion Douglas Durst and his wife Susanne Durst sold a teardown in Palm Beach for \$14.9 million.

Records show the Dursts sold the house at 1333 North Lake Way to Austin C. Willis, the CEO of the Coconut Creek-based aerospace company Willis Lease Finance Corporation.

Margit Brandt with Premier Estate Properties had the listing, and Todd Peter at Sotheby's International Realty brought the buyer.

Douglas Durst is the chairman of New York-based Durst Organization, the real estate development firm founded by his grandfather. He is the younger brother of the late murderer Robert Durst, who died in prison in 2022.

Douglas and Susanne Durst bought the North Lake Way home for \$2.9 million in 2015, property records show. The home was built on 0.6 acres in 1956 and spans 2,800 square feet, with four bedrooms, four bathrooms and a pool, according to records. They also bought the adjacent property at 250 Angler Avenue for \$1.4 million in 2013, and completed a 3,500-square-foot home there in 2015.

The couple listed both properties as an assemblage two years ago asking \$29.5 million. They advertised the North Lake Way property as land, Zillow shows.

Records show they sold the Angler Avenue house to James and Karen Rooney for \$8.4 million in March.

The homes sold for a combined \$23.3 million, \$6.2 million less than the initial asking price.

It's another pricey deal closing in Palm Beach real estate's busy season. Last month, developer Mosie Miller sold a renovated waterfront home for \$30.8 million, after buying it for \$21.6 million in 2023. Also in April, Gary Smith, the former COO of Red Bull, dropped \$55.2 million on a waterfront mansion on the island. In March, the family of the late George Cohon, the fast food mogul credited with bringing the Big Mac to Russia, sold a waterfront lot for \$27.5 million.