

The Palm Beach Post

Former Trump official buys Palm Beach house near Mar-a-Lago for \$17M

Darrell Hofheinz, Palm Beach Daily News

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Former Trump administration official Tony Sayegh Jr. and his wife, Maria, have bought a Palm Beach house near Mar-a-Lago for \$17.125 million, the price recorded with the deed.

Hedge-fund manager Peter C. Gerhard and his real estate agent wife, Kristen, sold their custom home at 150 Kings Road on the second street north of Trump's private club. The Kings Road property — measuring a third of an acre — is in the security zone that closes to through-traffic when President Donald Trump in residence at Mar-a-Lago.

Tony Sayegh served as assistant secretary for public affairs for the U.S. Department of the Treasury during the first Trump administration. He was also a senior White House advisor during Trump's first term. He today is head of public affairs for Pennsylvania-based financial services firm Susquehanna International Group.



A house at 150 Kings Road has sold for a recorded \$17.125 million in the neighborhood that closes to through-traffic when President Donald Trump is in residence at his Mar-a-Lago Club.

The four-bedroom, contemporary-style house on Kings Road has 7,445 square feet of living space, inside and out, property records show.

The Gerhards had the house homesteaded as their primary residence in the latest Palm Beach County tax rolls.

The Estate Section property last changed hands in 2013 for a recorded \$2.3 million, and the Gerhards completed their home in 2017, property records show. The deed recorded June 5 for the sale on Kings Road lists them with an address in Stuart.

A former partner at Goldman Sachs, Peter Gerhard founded the hedge fund G Capital Management in Red Bank, New Jersey, in 2009.

Compass Florida agent Shavendra Roopchand had co-listed the house in March 2025 with Chad Carroll and Kristen Gerhardt, also of Compass. It was priced at \$17.9 million, and the price never wavered.

The multiple listing service shows the sale closed May 6, but the deed was not recorded at the Palm Beach County Courthouse until nearly a month later. The Real Deal was the first media outlet to report the sale, on May 12.



The swimming pool at 150 Kings Road in Palm Beach has a whirlpool spa at one end. The house just sold for a recorded \$17.125 million.

Agent Casey Flannery of Equestrian Sotheby's International Realty handled the buyer's side of the deal, the MLS shows.

With a roughly H-shaped floor plan and clean lines, the house has a tile roof, a stucco exterior detailed in limestone, and glass-railed balconies facing the rear pool area.

Photos in the sales listing show the house's high ceilings and two-story stair hall. The well-equipped kitchen features custom cabinetry, a work island and a free-standing counter with pull-up seating. The kitchen is open to both the family room and the main dining area, both of which offers a views of the pool area. Elsewhere, an onyx bar was custom designed with backlighting and wine storage. The floorplan also includes a gym.

The pool — with a whirlpool spa at one end — is the focal point of the elaborately landscaped backyard, which has multiple areas for sitting, dining and sunbathing. Nievera Williams Design drew up the landscape plans.



Just sold for a recorded \$17.125 million, a house at 150 Kings Road in Palm Beach has a backyard with multiple areas for lounging and sunbathing.

The house was designed by architect Daniel Kahan of Smith and Moore Architects in West Palm Beach. When his plans were first reviewed by the Architectural Commission, Kahan told the board the Gerhards "wanted something modern" that would also respect the look, size and scale of traditionally styled houses in the neighborhood.

When Trump is at Mar-a-Lago, security officers shut down South Ocean Boulevard for about a half-mile in the immediate neighborhood, opening the road only to property owners or their authorized representatives, guests or workers. The security zone runs north from the club property for seven blocks to South County Road.

Because the area is bordered by the Atlantic Ocean on one side and the Intracoastal Waterway on the other, the roadblock effectively divides the town in two, forcing through-traffic to detour across bridges into West Palm Beach and back.

The security zone has been a real estate hot spot over the past few years. Among the most recent sales was a sale recorded in March for \$36 million for 160 Clarendon Ave. In that deal, retired financial-planning executive John Breyo and his wife, Marilyn, sold their five-bedroom house and outbuildings on a double lot of 1½ acres to a company managed by Windsor Private Capital partner Mark A. Marcello. Broker Lawrence Moens of Lawrence A. Moens handled both sides of the sale on Clarendon Ave.

The MLS shows three properties in the security zone are listed for sale. They include 250 Algoma Road, priced at \$13.495 million by agent James Clarke of Illustrated Properties; 1048 S. Ocean Blvd, listed at \$18.25 million by Compass Florida agent Elizabeth DeWoody; and 145 Clarendon Ave., asking \$18.9 million through agent Margit Brand of Premier Estate Properties.

Kings Road traverses land that was once home to Cielito Lindo, Jessie Woolworth Donahue's 1927 mansion on a massive ocean-to-lake estate just north of rival Marjorie Merriweather Post's Mar-a-Lago. The Cielito Lindo mansion was subdivided in the late 1940s to create five houses to make way for the then-new Kings Road, which went straight through what had been the mansion's living room.

The original 45,000-square-foot Cielito Lindo was designed by noted architect Marion Sims Wyeth. The mansion was chopped up after Jessie Donahue downsized to another Palm Beach home designed by the same architect. The two major wings of the main house became the largest homes — including the three-level tower residence at 122 Kings Road — on either side of the new street.