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Business

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May 12, 2026 admin

The top contract in Palm Beach County this week is a longtime media executive's Maurice Fatio-designed mansion asking \$49.5 million.

Buyers signed 26 contracts between May 4 and May 10 for luxury properties in Palm Beach County, according to a report by Douglas Elliman's Eklund-Gomes team. The previous week, buyers signed 25 contracts for \$242.3 million.

The homes that went pending last week total \$197.7 million in asking dollar volume and averaged 120 days on the market.

The report tracks signed contracts for single-family homes and condos asking \$3 million or more in the Beaches MLS. It identified 40 new listings, and 1,166 active listings on the market.

Of the properties that went pending last week, 25 were single-family homes and one was a condo. The asking price for the condo was \$9.3 million, or \$2,348 per square foot. It spent 136 days on the market.

The average asking price for the single-family homes was \$7.5 million, or \$1,604 per square foot, and they spent an average of 103 days on the market.

The most expensive home to find a buyer last week was the 9,000-square-foot mansion at 115 Via La Selva in Palm Beach, asking \$49.5 million.

Records show the sellers are Philip and Catherine Korsant. Philip Korsant was a longtime executive with Ziff Davis Publishing and founder of the family office Long Light Capital, which his son Justin Korsant leads as CEO. The Korsants bought the Via La Selva mansion for \$14 million in 2017, records show. It was built on 0.8 acres in 1928, and includes eight bedrooms, nine bathrooms, three half-bathrooms, a gym, a pool and a guest house, the listing shows. It was designed by celebrated early Palm Beach architect Maurice Fatio.

The Korsants listed the mansion for \$49.5 million in November, Zillow shows. Suzanne Frisbie with the Corcoran Group has the listing.

The next priciest listing to go pending last week was the 5,000-square-foot home at 231 Coral Lane in Palm Beach, asking \$15.9 million. Records show the seller is Great Oaks Venture Capital founder Andrew Boszhardt Jr., who bought the house for \$5.4 million in 2013. The home was built on 0.3 acres in 2008, and includes four bedrooms, five bathrooms, one half-bathroom and a pool, according to property records.

Boszhardt listed the house for \$15.9 million in April, Redfin shows. Margit Brandt with Premier Estate Properties has the listing.